

Resolution No. (47) of 2015

Regarding

Renewal of the Securities Activities License for Al Sharq Financial Brokerage Company

Having perused:

- Law No. (7) of 2010 regarding the "Establishment of the Capital Markets Authority and Regulating Securities Activities" and its Executive Bylaws; and
- The securities activities license certificate of Al Sharq Financial Brokerage Company No. (AP/2013/0014) dated 3/7/2014; and
- Based on the request of Al Sharq Financial Brokerage Company dated 31/5/2015 to renew the securities activities license; and
- Based on CMA Board of Commissioners Resolution No. (44) of 2015 passed in its meeting No.(18) of 2015 held on 3/6/2015 regarding delegating some of the Supervision Sector jurisdictions.

The Following Was Resolved

Article (1)

The securities activities license of Al Sharq Financial Brokerage Company for practicing the activity of brokerage in purchasing and selling securities for the account of others in consideration of a commission (securities broker registered in the securities exchange) is hereby renewed for a year, renewable after paying the prescribed fee.

Article (2)

The concerned bodies shall execute this Resolution, each within its own jurisdiction. This Resolution shall come into force from the date of its issuance and it shall be published in the Official Gazette.

Mohammed Sulaiman Al-Marzouq

Head of Supervision Sector

Issued on 30/6/2015